

Dear Customer,

I am writing to inform you as of the 31st of December, Singapore based company ***Elington Pte. Ltd.*** has completed the acquisition ***Epsilon Telecommunications Holdings Limited.*** This acquisition was made for a cash and share consideration in exchange for one hundred percent of the issued share capital in Epsilon. Elington is a one hundred percent privately owned company with a paid up share capital of SGD\$ 35,814,651.50, and it will change its name to ***Epsilon Global Communications Pte. Ltd.*** in the coming weeks.

This acquisition is a vital step forward in executing our global strategy of becoming a leading Communications Services Provider for the Wholesale Carrier Market. With offices in London, Hong Kong and Singapore and almost 50 points of presence in all major Telecom Hub cities globally; Epsilon is in a advantageous position to ensure we maintain the high level of service to you that we pride ourselves on.

I have been appointed Group CEO, and together with *Roy Bell* (Group CFO) and *George Szlosarek* (Group CTO) we will unite all the Epsilon subsidiaries, developing and leading the group's growth and expansion plans for the coming years.

I believe it is essential in difficult economic times to invest in growth, people and new markets to enable better and more cost effective global communication. This is also vital to the economic recovery as globalisation takes shape and our ways of communication change. Human and business mobility require flexibility and fast network deployments to almost all parts of the world and therefore national or regional operators need global partners to support them.

We have recognised this need and built a global presence over the past 6 years, focusing on simplifying Carrier Network Interconnectivity for voice and data using SDH, Ethernet and MPLS/IP technologies; acting as a 'glue' between operator infrastructures across the world. The Epsilon Connect and Epsilon Global Hubs product brands stand for an integrated Network and Managed Co-location solution, bridging continents and providing access to global Data Centre and Enterprise locations, where delivery times can be as short as a few working days.

We hope that you share our enthusiasm and we look forward to providing you an enhanced level of value and options for your connectivity needs. The change will not affect your current service in any way, but If you have any questions please do not hesitate to contact our team directly.

Kind Regards,
Andreas Hipp
CEO, Epsilon Telecommunications Holdings Limited.