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To: **THE BUSINESS EDITOR**

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Note: This press release contains 2 page(s), including this page. If any page is missing or is not readable, please contact Chadwick Kinlay on the above details.

Information on Epsilon can be found at www.epsilontel.com

****Elington Pte. Ltd. acquires Epsilon Telecommunications Holdings Limited****

As of the 31st of December, Singapore based company **Elington Pte. Ltd.** has completed the acquisition **Epsilon Telecommunications Holdings Limited**. This acquirement was made for a cash and share consideration in exchange for one hundred percent of the issued share capital in Epsilon. Elington is a one hundred percent privately owned company with a paid up share capital of SGD\$ 35,814,651.50, in the coming days it will change its name to **Epsilon Global Communications Pte. Ltd.**

Elington views this acquisition as a vital step to execute its global strategy of becoming a leading Communications Services Provider for the Wholesale Carrier Market. With a customer base of over 260 operators, offices in London, Hong Kong and Singapore and almost 50 points of presence in all major Telecom Hub cities globally; Elington anticipates group revenues of over SGD\$ 30,000,000 for the 2010 finance year with profits of approximately SGD\$ 5,000,000.

Elington has appointed *Andreas Hipp* as Group CEO, who together with *Roy Bell* (Group CFO) and *George Szlosarek* (Group CTO) will unite all the Epsilon subsidiaries, developing and leading the group's growth and expansion plans for the coming years. "It is essential in difficult economic times to invest in growth, people and new markets to enable better and more cost effective global communication. This is also vital to the economic recovery as globalisation takes shape and our ways of communication change. Human and business mobility require flexibility and fast network deployments to almost all parts of the world and therefore national or regional operators need global partners to support them." say Andreas Hipp.



The company has recognised this need and “built a global presence over the past 6 years, focusing on simplifying Carrier Network Interconnectivity for voice and data using SDH, Ethernet and MPLS/IP technologies, magnetising multiple operator and network infrastructures across the Globe” adds George Szlosarek. The Epsilon Connect, Epsilon Global Hubs and Epsilon Solutions product brands provide an integrated Network, Engineering and Managed Co-location solution, bridging continents and providing access to global Data Centre and Enterprise locations, where delivery times can be as short as a few working days.

Contact:

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About Epsilon:

Epsilon is an international operator with a core focus on global voice and data connectivity solutions for Carrier’s and Service Providers. They provide SDH, Ethernet and MPLS connectivity in their global POP’s and the product portfolio further includes Co-location, System integration, network management and maintenance services.

Currently their Network extends to almost 50 Carrier neutral Data Centres across Western Europe, America and Asia. In these Points of Presence they currently service around 250 International Carriers and have access to well over 1000 operators. Epsilon operates a multivendor and best of breed strategy for the supply of equipment and underlying infrastructure, having over 200 network elements currently deployed under management.

www.epsilontel.com

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